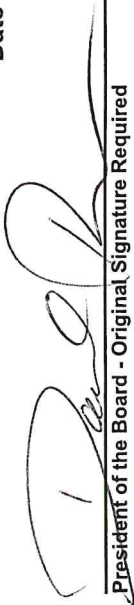


FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Corrina Lesko

Contact Person

leskoc@mca.k12.pa.us

Email Address

Date

6/30/23

Date

6/30/23

Date

6/30/23

(570)339-1500

Telephone

Extn :3119

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mount Carmel Area SD	COUNTY : Northumberland	AUN : 116495103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$23114275
Ending Unassigned Fund Balance	\$1357465
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.87%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 8/15/23
--	-----------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Mount Carmel Area SD	County : Northumberland	AUN Number : 116495103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$71,934.00 Function 2200, Object 200: \$129,783.00	Fringe benefits are larger than salaries and tuition reimbursements are included in the 2200 function object 200
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$23,620.00 Function 2700, Object 200: \$25,415.00	Fringe benefit costs are larger than salaries
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance monies will be used to balance the budget

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	119,145	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,435,804	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,435,804</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	6,521,013	
7000 Revenue from State Sources	15,680,479	
8000 Revenue from Federal Sources	834,444	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$23,035,936</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$24,471,740</u>

LEA : 116495103 Mount Carmel Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,314,931
6113 Public Utility Realty Taxes	5,400
6114 Payments in Lieu of Current Taxes - State / Local	10,000
6120 Current Per Capita Taxes, Section 679	26,660
6140 Current Act 511 Taxes - Flat Rate Assessments	40,160
6150 Current Act 511 Taxes - Proportional Assessments	1,364,003
6400 Delinquencies on Taxes Levied / Assessed by the LEA	883,000
6500 Earnings on Investments	15,000
6700 Revenues from LEA Activities	100,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	483,000
6910 Rentals	3,600
6990 Refunds and Other Miscellaneous Revenue	275,259
REVENUE FROM LOCAL SOURCES	\$6,521,013
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,982,095
7112 Basic Education Funding-Social Security	360,000
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	1,737,943
7292 Pre-K Counts	600,000
7311 Pupil Transportation Subsidy	355,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	65,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	27,000
7340 State Property Tax Reduction Allocation	281,067
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	328,175
7820 State Share of Retirement Contributions	1,909,199
REVENUE FROM STATE SOURCES	\$15,680,479
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	565,132
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	66,491
8517 Title IV - 21st Century Schools	42,821
8519 Title V - Flexibility and Accountability	40,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	120,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$834,444
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,035,936

Act 1 Index (current): 6.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,315,192		
Amount of Tax Relief for Homestead Exclusions	<u>\$281,067</u>		
Total Approx. Tax Revenue:	\$3,596,259		
Approx. Tax Levy for Tax Rate Calculation:	\$4,082,830		
	Columbia	Northumberland	Total

2022-23 Data			
a. Assessed Value	\$36,598	\$69,179,542	\$69,216,140
b. Real Estate Mills	56.7700	58.3600	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$134,070	\$259,731,250	\$259,865,320
d. Assessed Value	\$36,598	\$68,555,525	\$68,592,123
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$2,078	\$4,037,318	\$4,039,396
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	0.05159%	99.94841%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$2,084	\$4,037,312	\$4,039,396
(f Total * g)			
i. Base Mills Subject to Index	56.9430	58.3600	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	90.00000%	87.20000%	87.20144%
k. Tax Levy Needed	\$2,106	\$4,080,724	\$4,082,830
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	57.5400	59.5200	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$2,106	\$4,080,425	\$4,082,531
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,801,464
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$3,314,931
(n * Est. Pct. Collection)			

Act 1 Index (current):	6.4%		
Calculation Method:	Revenue		Section 672.1 Method Choice: (a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,315,192		
Amount of Tax Relief for Homestead Exclusions	<u>\$281,067</u>		
Total Approx. Tax Revenue:	\$3,596,259		
Approx. Tax Levy for Tax Rate Calculation:	\$4,082,830		
	Columbia	Northumberland	Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	60.5873	62.0950	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,217	\$4,256,955	\$4,259,172
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$1,627.00	
Number of Homestead/Farmstead Properties		2899	2899
Median Assessed Value of Homestead Properties			\$6,750

Act 1 Index (current): 6.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$3,315,192		
Amount of Tax Relief for Homestead Exclusions	<u>\$281,067</u>		
Total Approx. Tax Revenue:	\$3,596,259		
Approx. Tax Levy for Tax Rate Calculation:	\$4,082,830		
	Columbia	Northumberland	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$281,067	Lowering RE Tax Rate	\$0	\$281,067
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$281,067

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Columbia	36,598	57.5400	2,106			90.00000%	
Northumberland	68,555,525	59.5200	4,080,425			87.20000%	
Totals:	68,592,123		4,082,531	-	281,067 =	3,801,464 X	87.20144% = 3,314,931
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	26,660		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	53,319	26,660
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	13,500	13,500
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						66,819	40,160
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	925,000	925,000
6152	Current Act 511 Occupation Taxes			180.0000	0.000	718,005	359,003
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	80,000	80,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						1,723,005	1,364,003
Total Act 511, Current Taxes							1,404,163
Act 511 Tax Limit -->					259,865,320 X	12	3,118,384
					Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Columbia	56.9430	57.5400	1.05%	Yes	6.4%				
	Northumberland	58.3600	59.5200	1.99%	Yes	6.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	6.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6152	Current Act 511 Occupation Taxes	180.0000	180.0000	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,040,840
1200 Special Programs - Elementary / Secondary	3,562,493
1300 Vocational Education	796,526
1400 Other Instructional Programs - Elementary / Secondary	277,908
1800 Pre-Kindergarten	568,914
Total Instruction	\$15,246,681
2000 Support Services	
2100 Support Services - Students	699,221
2200 Support Services - Instructional Staff	240,917
2300 Support Services - Administration	1,562,542
2400 Support Services - Pupil Health	363,468
2500 Support Services - Business	376,203
2600 Operation and Maintenance of Plant Services	1,974,681
2700 Student Transportation Services	863,965
2800 Support Services - Central	302,221
Total Support Services	\$6,383,218
3000 Operation of Non-Instructional Services	
3200 Student Activities	577,859
3300 Community Services	7,051
Total Operation of Non-Instructional Services	\$584,910
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	899,466
Total Other Expenditures and Financing Uses	\$899,466
Total Estimated Expenditures and Other Financing Uses	\$23,114,275

LEA : 116495103 Mount Carmel Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,965,500
200 Personnel Services - Employee Benefits	3,744,940
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	750
500 Other Purchased Services	1,164,650
600 Supplies	146,500
700 Property	8,500
Total Regular Programs - Elementary / Secondary	\$10,040,840
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,663,004
200 Personnel Services - Employee Benefits	1,165,739
300 Purchased Professional and Technical Services	265,000
500 Other Purchased Services	454,000
600 Supplies	11,750
700 Property	3,000
Total Special Programs - Elementary / Secondary	\$3,562,493
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	129,709
200 Personnel Services - Employee Benefits	88,817
300 Purchased Professional and Technical Services	572,000
600 Supplies	6,000
Total Vocational Education	\$796,526
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	137,960
200 Personnel Services - Employee Benefits	99,948
500 Other Purchased Services	40,000
Total Other Instructional Programs - Elementary / Secondary	\$277,908
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	107,434
200 Personnel Services - Employee Benefits	105,649
500 Other Purchased Services	1,831
600 Supplies	4,000
800 Other Objects	350,000
Total Pre-Kindergarten	\$568,914
Total Instruction	\$15,246,681
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	377,114
200 Personnel Services - Employee Benefits	309,507
300 Purchased Professional and Technical Services	7,200
500 Other Purchased Services	100
600 Supplies	800

LEA : 116495103 Mount Carmel Area SD

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<u>Description</u>	<u>Amount</u>
700 Property	4,500
Total Support Services - Students	\$699,221
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	71,934
200 Personnel Services - Employee Benefits	129,783
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	7,000
500 Other Purchased Services	1,200
600 Supplies	3,000
700 Property	18,000
Total Support Services - Instructional Staff	\$240,917
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	652,007
200 Personnel Services - Employee Benefits	550,176
300 Purchased Professional and Technical Services	85,500
400 Purchased Property Services	1,500
500 Other Purchased Services	58,289
600 Supplies	8,200
700 Property	5,500
800 Other Objects	201,370
Total Support Services - Administration	\$1,562,542
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	162,709
200 Personnel Services - Employee Benefits	151,259
300 Purchased Professional and Technical Services	34,000
600 Supplies	5,500
700 Property	10,000
Total Support Services - Pupil Health	\$363,468
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	204,597
200 Personnel Services - Employee Benefits	157,606
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	500
600 Supplies	1,000
700 Property	2,500
800 Other Objects	2,000
Total Support Services - Business	\$376,203
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	408,246
200 Personnel Services - Employee Benefits	338,422
300 Purchased Professional and Technical Services	88,750
400 Purchased Property Services	732,800
500 Other Purchased Services	147,913
600 Supplies	218,500
700 Property	40,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	50
Total Operation and Maintenance of Plant Services	\$1,974,681
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	23,620
200 Personnel Services - Employee Benefits	25,415
300 Purchased Professional and Technical Services	1,630
400 Purchased Property Services	20,000
500 Other Purchased Services	678,300
600 Supplies	25,000
700 Property	90,000
Total Student Transportation Services	\$863,965
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	62,135
200 Personnel Services - Employee Benefits	57,836
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	3,500
500 Other Purchased Services	250
600 Supplies	53,500
700 Property	120,000
Total Support Services - Central	\$302,221
Total Support Services	\$6,383,218
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	264,106
200 Personnel Services - Employee Benefits	66,603
300 Purchased Professional and Technical Services	76,000
400 Purchased Property Services	1,700
500 Other Purchased Services	29,450
600 Supplies	82,000
700 Property	56,500
800 Other Objects	1,500
Total Student Activities	\$577,859
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	1,051
500 Other Purchased Services	1,000
Total Community Services	\$7,051
Total Operation of Non-Instructional Services	\$584,910
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	184,466
900 Other Uses of Funds	715,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$899,466
Total Other Expenditures and Financing Uses	\$899,466
TOTAL EXPENDITURES	\$23,114,275

LEA : 116495103 Mount Carmel Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	300,000	300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$500,000	\$500,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$500,000	\$500,000

LEA : 116495103 Mount Carmel Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	10,046,220	9,296,754
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,000,000	2,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$12,046,220	\$11,296,754
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 116495103 Mount Carmel Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$12,046,220	\$11,296,754

LEA : 116495103 Mount Carmel Area SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$12,046,220	\$11,296,754

Account Description	Amounts
0810 Nonspendable Fund Balance	119,145
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,357,465
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,357,465
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,476,610